



**General Bulletin #36
DOI Issues Guidance on NRRA**

To: All Illinois Surplus Line Producers
& Interested Parties

From: David L. Ocasek 

The Illinois Department of Insurance has today issued their company bulletin 2011-09 containing their guidance on the federal Nonadmitted and Reinsurance Reform Act (NRRA) compliance. You can view the bulletin at:

<http://insurance.illinois.gov/cb/2011/CB2011-09.pdf>

HIGHLIGHTS

- Illinois is not currently participating in any tax allocation agreement. Illinois will tax 100% of the premium for multistate policies.
- Policies effective prior to July 21, 2011 and any endorsements to these policies will fall under the old rules. Policies effective on July 21, 2011 or later will be governed by the new rules.

The materials and information contained herein are only synopses of laws, regulations and other information and do not constitute legal advice. It is recommended that you consult your legal advisers regarding application of the Illinois surplus line laws and regulations to any particular situation. The Surplus Line Association does not undertake and hereby disclaims any obligation to advise you of any change to the Illinois surplus line laws and regulations or the procedures of the Surplus Line Association.

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